



JOE LOMBARDO  
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## NEVADA GAMING CONTROL BOARD

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### STATEMENT BY NEVADA GAMING CONTROL BOARD REGARDING RESOLUTION OF DISCIPLINARY MATTER AGAINST STEPHEN ALAN WYNN

July 27, 2023

A Stipulation for Settlement between the Nevada Gaming Control Board (NGCB or Board) and Stephen Alan Wynn (Wynn) was heard today by the Nevada Gaming Commission (Commission). As ordered by the Commission, the Stipulation resolves a regulatory Complaint filed by the Board on October 14, 2019. Among other things, the Complaint alleged that Wynn's activities "put the reputation of the gaming industry and the State of Nevada at risk."

Pursuant to the terms of the Stipulation, Wynn neither admitted nor denied allegations in the Complaint, but agreed to pay a ten million dollar (\$10,000,000) fine to Nevada's general fund within three business days. Additionally, Wynn agreed that he will no longer have any direct or indirect involvement in the Nevada gaming industry or with those individuals and entities subject to Nevada's gaming regulation.

Following the Commission's Order, NGCB Chairman Kirk Hendrick stated, "The Gaming Control Board is satisfied that resolving this matter with Mr. Wynn protects the gaming industry and the citizens of Nevada. Closing this dark chapter in Nevada's gaming history allows more time for the Board to continue effectively and efficiently regulating Nevada's most important industry."

NGCB Member George Assad added, "The gaming fine paid by Mr. Wynn is the largest ever levied against an individual in the State of Nevada. The magnitude of the fine, along with other conditions in the Stipulation for Settlement and Order, demonstrate how serious the Board and Commission took the allegations in the Disciplinary Complaint."